

RIVER ACRES WATER SUPPLY CORPORATION

MINUTES OF

REGULAR MEETING

NOVEMBER 19, 2024

THE STATE OF TEXAS §
§
COUNTY OF NUECES §

On the 19th day of November 2024, the Board of Directors of the River Acres Water Supply Corporation convened at 5:30 P.M. in a Regular Meeting at the Corporation's Office, 15602 Northwest Blvd., Suite H, Robstown, Texas, there being present and in attendance the following, to wit:

| | |
|---------------------|------------------|
| President | David Wishard |
| Vice President | John Fernan |
| Secretary/Treasurer | Janine Pruski |
| Director | Jeff Holley |
| Director | Mike Olszewski |
| Director | Ron Hellberg |
| Director | Patrick Rueckert |

Staff: Office Manager Kaylee Rodriguez

Board of Directors Members
Absent: None

Number of Members Present: One (1) (via teleconference)

CALL TO ORDER

1. A quorum being present, the meeting was called to order by the presiding officer, Mr. Wishard, pursuant to posted notice.

RECOGNITION OF GUESTS

2. David Wishard, President of the Board of Directors introduced the following guest: Mr. Paul Pilarczyk with Hanson Engineering, Engineer for the Corporation.

RECEIVE CONFLICT OF INTEREST AFFIDAVITS

3. President David Wishard asked for Conflict-of-Interest Statements. No Conflict-of-Interest Statements were provided by any member of the Board of Directors.

PUBLIC COMMENT

4. No public comment was made.

MINUTES

5. Approval of the minutes.
 - a. Upon motion by Ron Hellberg and seconded by Mike Olszewski, the Minutes of the September 17, 2024, Regular Meeting of the Board of Directors were unanimously approved by the Board of Directors.

DISCUSS AND TAKE ACTION ON COUNTY DRAINAGE PROJECT ON FM 624

6. The Board of Directors discussed the county drainage project taking place between 15610 FM 624 and 16514 FM 624. The Nueces County Engineer has completed their work on this project and no further action has been taken.

DISCUSS AND TAKE ACTION ON WATER LINE AT WADE STREET

7. The Board of Directors discussed the status of the water line and condition of the road at Wade Street. Nueces County Engineer hired a contractor and has completed a concrete retaining wall for this area to prevent further erosion.

DISCUSS AND TAKE ACTION ON TXDOT FM 624 EXPANSION PROJECT

8. The Board of Directors discussed the total of 6 pothole locations that were collected by The District and all 6 locations are not in direct conflict with the TxDot project. However, The Board of Directors discussed relocating the water line located between 15602 Northwest Blvd and 15552 Northwest Blvd due to potential conflict for future construction/maintenance on the line in that area. No action was taken.

DISCUSS AND TAKE ACTION ON LEAD AND COPPER SERVICE LINE INVENTORY

9. The Board of Directors discussed the initial inventory submitted by the October 16th, 2024, deadline to the Texas Commission of Environmental Quality (TCEQ). No action was taken.

DISCUSS AND TAKE ACTION ON LEAD AND COPPER SERVICE LINE LOAN WITH TWDB

10. The Board of Directors discussed the loan for \$4,316,326 that RAWs was approved for by the Texas Water Development Board. Closing will be pushed to November 2025 for the inventory portion and November 2026 for the non-inventory portion of the lead and copper service line replacement project.

DISCUSS AND TAKE ACTION ON RENEWING THE 10 YEAR WATER PURCHASE AGREEMENT WITH THE DISTRICT

11. The Board of Directors reviewed the current 10-year water purchase agreement with The District. No action was taken.

DISCUSS CURRENT LAKE LEVELS

12. The Board of Directors reviewed and discussed the current lake levels which were at 20.7% as of the date of the meeting. Stage 3 of the Drought Contingency Plan takes place if lake levels fall below 20%. No action was taken.

DISCUSS AND TAKE ACTION ON 2025 ELECTION PROCEDURES

13. Upon motion by Jeff Holley and seconded by Michael Olszewski, the Board of Directors unanimously approved the 2025 election procedures, ballot form, annual meeting packet and annual meeting notice as recommended by the 2025 Credential Committee.

REVIEW AND DISCUSS THE OCTOBER 2024 BANK RECONCILIATION

14. Office manager Kaylee Rodriguez reviewed with the Board of Directors the October 2024 bank reconciliation detail.

REVIEW AND DISCUSS CURRENT CASH FLOW POSITION

15. The Board of Directors reviewed and discussed the current cash flow position of RAWs. No action was taken.

DISCUSS AND TAKE ACTION ON 2024 BASE RATE HOLIDAY

16. Upon motion by Patrick Rueckert and seconded by David Wishard, by majority vote, the Board of Directors elected to not offer a 2024 base rate holiday. Directors Mike Olszewski and John Fernan abstained from voting.

DISCUSS OCTOBER 2024 LTM REPORT

17. The Board of Directors reviewed the October 2024 LTM report.

DISCUSS OCTOBER 2024 DIRECTOR'S REPORT

18. The Board of Directors reviewed the October 2024 Director's report.

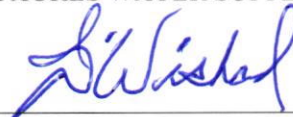
DISCUSS AND TAKE ACTION ON BOARD MEETING FREQUENCY

19. The Board of Directors discussed the future board meeting frequency. No action was taken.

ADJOURN

20. As there was no further business to come before the Board of Directors, a motion was made by Janine Pruski with a second by David Wishard to adjourn.

RIVER ACRES WATER SUPPLY CORPORATION

By  _____
David Wishard, its President

ATTEST:



Janine Pruski, its Secretary