RIVER ACRES WATER SUPPLY CORPORATION

MINUTES OF

REGULAR MEETING

MAY 19, 2026

THE STATE OF TEXAS §
§
COUNTY OF NUECES §

On the 19th day of May 2026, the Board of Directors of the River Acres Water Supply Corporation convened at 5:30 P.M. in a Regular Meeting at the Corporation's Office, 15602 Northwest Blvd., Suite H, Robstown, Texas, there being present and in attendance the following, to wit:

President	David Wishard
Vice President	Jeff Holley
Secretary/Treasurer	Janine Pruski
Director	Patrick Rueckert
Director	John Fernan

Staff: None

Board of Director Members Absent: Mike Olszewski and Ron Hellberg

Number of Members Present: None

CALL TO ORDER

1. A quorum being present, the meeting was called to order by the presiding officer, Mr. Wishard, pursuant to posted notice.

RECOGNITION OF GUESTS

2. No guests were present

RECEIVE CONFLICT OF INTEREST AFFIDAVITS

3. President David Wishard asked for Conflict-of-Interest Statements. No Conflict-of-Interest Statements were provided by any member of the Board of Directors.

PUBLIC COMMENT

4. No public comment was made.

MINUTES

5. Approval of the minutes.

    a. Upon motion by Jeff Holley and seconded by Patrick Rueckert, the Minutes of March 17, Regular Meeting of the Board of Directors were unanimously approved by the Board of Directors.
    b. Upon motion by Jeff Holley and seconded by Patrick Rueckert, the Minutes of April 23, 2026, Special Meeting of the Board of Directors were unanimously approved by the Board of Directors.
    c. Upon motion by Jeff Holley and seconded by Patrick Rueckert, the Minutes of May 7, 2026 Special Meeting of the Board of Directors were unanimously approved by the Board of Directors.

REVIEW AND DISCUSS CURRENT LAKE LEVELS AND DROUGHT CONDITIONS

6. The Board of Directors reviewed and discussed current lake levels, rainfall and drought conditions. No action taken.

DISCUSS AND ACT ON AMENDED WATER CONTRACT WITH NCWCID#3 FOR WSI GRANT FROM TWDB

7. The Board of Directors discussed obtaining an amended water contract with The District in order to qualify for funding for the Water Supply & Infrastructure Grant offered by the Texas Water Development Board. The District will hold a meeting on June 9th, 2026 for discussion. No action taken.

DISCUSS AND ACT ON BID PROPOSALS FOR NEW ELEVATED WATER STORAGE TANK

8. The Board of Directors reviewed the bid proposals received by the Corporation on April 21st. No action was taken.

DISCUSS AND ACT ON INCREASING OFFICE MANAGER'S SPENDING LIMIT

9. Upon motion by David Wishard and seconded by Jeff Holley, the Board of Directors unanimously approved to increase the Office Manager's current spending limit of $2,000 to $5,000.

DISCUSS AND ACT ON APPROVING THE 2025 DRAFT FINANCIAL AUDIT OF THE CORPORATION

10. Upon motion by David Wishard and seconded by Jeff Holley, the Board of Directors approved the 2025 draft financial audit of the Corporation prepared by Gowland, Morales & Smith, PLLC. John Fernan abstained from voting.

REVIEW AND DISUCSS APRIL 2026 FINANCIALS

11. The Board of Directors reviewed the following April 2026 financials:
    a. Bank reconciliation
    b. Director's report
    c. LTM (latest thirteen months) report
    d. Current cash flow position

DISCUSS AND ACT ON 2026 REGULAR BOARD MEETING FREQUENCY

12. The Board of Directors reviewed the current regular board meeting schedule for the remainder of the year which includes meetings on July 21st, October 20th and December 15th. No action was taken.

DIRECTOR COMMENTS

13. Mr. Wishard asked for comments from the Board of Directors.

ADJOURN

14. As there was no further business to come before the Board of Directors, a motion was made by Jeff Holley with a second by Janine Pruski to adjourn.

RIVER ACRES WATER SUPPLY CORPORATION

By D. Wishard

David Wishard, its President

ATTEST:

Janine Pruski

Janine Pruski, its Secretary