

RIVER ACRES WATER SUPPLY CORPORATION

MINUTES OF

ANNUAL MEETING OF THE MEMBERS

APRIL 28, 2022

THE STATE OF TEXAS §
§
COUNTY OF NUECES §

On the 28th day of April, 2022, the Board of Directors of the River Acres Water Supply Corporation convened at 7:00P.M. in an Annual Meeting of the Members at the Corporation's Office, 15602 Northwest Blvd., Suite H, Robstown, Texas, there being present and in attendance the following, to wit:

President	David Wishard
Vice President	John Fernan
Secretary/Treasurer	Janine Pruski
Director	Jeff Holley
Director	Michael Olszewski
Director	Ron Hellberg

Staff: Office Manager Kaylee Reed
 Legal Counsel Charlie Zahn (Via teleconference)

Board of Directors Members
Absent: Director Debbie Reiter

Number of Members Present: Eighteen (18) Via Teleconference

CALL TO ORDER

1. A quorum being present, the meeting was called to order by the presiding officer, Mr. David Wishard, pursuant to posted notice.

RECOGNITION OF GUESTS

2. There were no guests for recognition.

PUBLIC COMMENT

3. There was no public comment.

DAVID WISHARD, PRESIDENT OF THE BOARD OF DIRECTORS

4. David Wishard introduced the members of the Board of Directors and the Staff and reviewed the accomplishments and milestones of the Corporation since the last members' meeting.

JANINE PRUSKI, SECRETARY/TREASURER OF THE BOARD OF DIRECTORS

5. Janine Pruski discussed the bank reconciliation, loan principal and interest/accounting as well as the following bank account balances:

- a. Prosperity Operating: \$532,278.75
- b. Prosperity Construction: \$0
- c. Prosperity Bond Reserve I: \$200,768.59
- d. Prosperity Bond Reserve II: \$43,844.73
- e. UMB Green: \$111,097.62
- f. UMB Sweep: \$260,156.45

JOHN FERNAN, VICE PRESIDENT OF THE BOARD OF DIRECTORS

6. John Fernan discussed the overview of the Corporation and future voting options.

JANINE PRUSKI, SECRETARY/TREASURER AND MIKE OLSZEWSKI, DIRECTOR OF THE BOARD OF DIRECTORS

7. Mike Olszewski and Janine Pruski reviewed the Water CAD (computer aided drafting) and GIS (graphic information system) model.

JEFF HOLLEY AND MIKE OLSZEWSKI, DIRECTORS OF THE CORPORATION

8. Jeff Holley and Mike Olszewski reviewed the following items regarding the NEW elevated storage tank:
- a. Requirement by the CCN (Certificate of Convenience and Necessity)
 - b. Capacity needed
 - c. Approximate cost in today's dollars

RON HELLBERG, DIRECTOR

9. Ron Hellberg reviewed updates and structures of the Corporation's Tariffs and Bylaws.

JEFF HOLLEY AND DEBBIE REITER, DIRECTORS

10. Jeff Holley reviewed a social media etiquette presentation. Director Debbie Reiter was absent and not able to present.

DAVID WISHARD, PRESIDENT OF THE BOARD OF DIRECTORS

11. David Wishard reviewed letters from TCEQ (Texas Commission on Environmental Quality) and TRWA (Texas Rural Water Association) and discussed the following items:
- a. Unaccounted for water
 - b. Water rates
 - c. LTM report (latest twelve months).

ANNOUNCEMENT OF BYLAW RESULTS

12. David Wishard presented the following results of the election to amend the Corporation's Bylaws
- a. 80 votes FOR
 - b. 54 votes AGAINST

ANNOUNCEMENT OF DIRECTOR RESULTS

13. David Wishard presented the following results of the directors' election:
- a. Mike Olszewski 103 votes
 - b. Jeff Holley 83 votes
 - c. Kathy Vinson 54 votes

RAFFLE DRAWING

14. The winners of our raffle drawings were:
- a. Rene Hellberg: Champs Meat Market gift card
 - b. Mary Barbee: Brizuela's restaurant gift card
 - c. Pam Smith: Waive the base water rate fee for the next month
 - d. Jennifer Brooks (online): Walmart gift card
 - e. David Tajchman: Waive the base water rate fee for the next month
 - f. Phyllis Carrier: HEB gift card

ADJOURNMENT

15. Upon motion and second the meeting was adjourned at 8:45 p.m. on the same day as the convening thereof.

RIVER ACRES WATER SUPPLY CORPORATION

By 
David Wishard, its President

ATTEST:


Janne Pruski, its Secretary