

**RIVER ACRES WATER SUPPLY CORPORATION**

**MINUTES OF THE**

**ANNUAL MEETING OF THE MEMBERS**

**OF THE CORPORATION**

**APRIL 25, 2024**

**THE STATE OF TEXAS     §**  
**§**  
**COUNTY OF NUECES     §**

On the 25th day of April 2024, the Board of Directors of the River Acres Water Supply Corporation convened at 7:00 P.M. in an Annual Meeting of the Members of the Corporation at the Corporation's Office, 15602 Northwest Blvd., Suite H, Robstown, Texas, there being present and in attendance the following officers of the Corporation, to wit:

President	David Wishard
Vice President	John Fernan
Secretary/Treasurer	Janine Pruski
Director	Jeff Holley
Director	Ron Hellberg
Director	Patrick Rueckert

Staff:	Office Manager	Kaylee Reed
	Legal Counsel	Charlie Zahn
	Engineer	Paul Pilarczyk

Board of Directors Members  
Absent:           Director Michael Olszewski

Number of Members Present: Three (3) in person.

**CALL TO ORDER**

1.           A quorum being present, the meeting was called to order by the presiding officer, Mr. David Wishard, pursuant to posted notice.

**RECOGNITION OF GUESTS**

2.           There were no guests for recognition.

**PUBLIC COMMENT**

3.           There was no public comment.

**RECEIVE CONFLICT OF INTEREST AFFIDAVITS**

4.           President David Wishard asked for Conflict-of-Interest Statements. No Conflict-of-Interest Statements were provided by any member of the Board of Directors.

**APPROVE MINUTES FROM 2023 ANNUAL MEMBERS MEETING**

5.           Upon motion by Jeff Holley and a second by Janines Pruski, the membership unanimously approved the Minutes of the 2023 Annual Meeting of the Members of the Corporation.

**UPDATE ON 2023 RAWS FINANCIAL AUDIT**

6. President David Wishard presented a synopsis of the 2023 Annual Audit of the books and records of the Corporation.

**DAVID WISHARD, PRESIDENT OF THE BOARD OF DIRECTORS**

- 7.
- a. David Wishard read aloud the Resolution Declaring Unopposed Candidates. A copy of the Resolution is attached hereto and incorporated herein as-if set forth in full.
  - b. David Wishard advised the members that current lake levels are at 28.1%, and that without any significant rainfall the Corporation will be in Stage 3 Draught Restrictions sometime this summer.
  - c. David Wishard introduced the members of the Board of Directors and the Staff and reviewed the accomplishments of the Corporation since the last members' meeting.

**JANINE PRUSKI, SECRETARY/TREASURER OF THE BOARD OF DIRECTORS AND KAYLEE REED, OFFICE MANAGER**

- 8.
- a. Janine Pruski discussed the March 2024 bank reconciliation.
  - b. Janine Pruski discussed the following account balances:
    - 1. Prosperity Operating: \$253,257.19
    - 2. Prosperity Construction: \$44,1143.30
    - 3. Prosperity Bond Reserve I: \$207,082.18
    - 4. Prosperity Bond Reserve II: \$44,706.25
  - c. Janine Pruski discussed the approximate months of cash on hand for RAWs as outlined in the recent financial audit prepared by Gowland Morales & Smith, CPA and indicated that there is approximately 60 days of cash on hand.

**DAVID WISHARD, PRESIDENT OF THE BOARD OF DIRECTORS**

- 9.
- a. David Wishard discussed the new elevated storage tank which is a requirement by the CCN (Certificate of Convenience and Necessity) and the capacity required for the system.
  - b. David Wishard reviewed the LTM (latest thirteen months) report.

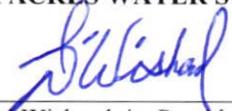
**RAFFLE DRAWING**

10. Every member in attendance received a waived base rate for the month.

**ADJOURNMENT**

11. Upon motion by Janine Pruski and second by Jeff Holley the meeting was adjourned at 7:32 p.m. on the same day as the convening thereof.

**RIVER ACRES WATER SUPPLY CORPORATION**

By  \_\_\_\_\_  
David Wishard, its President

**ATTEST:**

  
\_\_\_\_\_  
Janine Pruski, its Secretary