

**RIVER ACRES WATER SUPPLY CORPORATION**

**MINUTES OF THE**

**ANNUAL MEETING OF THE MEMBERS**

**OF THE CORPORATION**

**APRIL 24, 2025**

**THE STATE OF TEXAS     §**  
**§**  
**COUNTY OF NUECES     §**

On the 24th day of April 2025, the Board of Directors of the River Acres Water Supply Corporation convened at 7:00 P.M. in an Annual Meeting of the Members of the Corporation at the Corporation's Office, 15602 Northwest Blvd., Suite H, Robstown, Texas, there being present and in attendance the following officers of the Corporation, to wit:

President	David Wishard
Vice President	John Fernan
Secretary/Treasurer	Janine Pruski
Director	Jeff Holley
Director	Ron Hellberg
Director	Michael Olszewski

Staff:	Office Manager	Kaylee Rodriguez
	Office Associate	Norma Vela

Board of Directors Members  
Absent:           Director Patrick Ruekert

Number of Members Present: Five (5)

**CALL TO ORDER**

1.       A quorum being present, the meeting was called to order by the presiding officer, Mr. David Wishard, pursuant to posted notice.

**RECOGNITION OF GUESTS**

2.       There were no guests for recognition.

**PUBLIC COMMENT**

3.       There was no public comment.

**RECEIVE CONFLICT OF INTEREST AFFIDAVITS**

4.       President David Wishard asked for Conflict-of-Interest Statements. No Conflict-of-Interest Statements were provided by any member of the Board of Directors.

**FINAL CALL FOR VOTES**

5.       President David Wishard announced the final call for votes.

**CURRENT LAKE LEVELS AND WATER SUPPLY CONCERNS**

6. David Wishard discussed the current lake levels of 16.8% at the time of the meeting as well as the current stage 3 drought status.

**APPROVE MINUTES FROM 2024 ANNUAL MEMBERS' MEETING**

7. Upon motion by Jeff Holley and a second by Ron Hellberg, the membership unanimously approved the Minutes of the 2024 Annual Meeting of the Members of the Corporation.

**UPDATE ON 2023 RAW'S FINANCIAL AUDIT**

8. President David Wishard presented a synopsis of the 2024 Annual Audit of the books and records of the Corporation.

**DAVID WISHARD, PRESIDENT OF THE BOARD OF DIRECTORS**

9. David Wishard introduced the members of the Board of Directors and the Staff and reviewed the updates of the Corporation since the last members' meeting.

**JANINE PRUSKI, SECRETARY/TREASURER OF THE BOARD OF DIRECTORS AND KAYLEE RODRIGUEZ, OFFICE MANAGER**

10. a. Janine Pruski discussed the March 2025 bank reconciliation.  
b. Janine Pruski discussed the following account balances:  
1. Prosperity Operating: \$296,579.46  
2. Prosperity Construction: \$38,329.47  
3. Prosperity Bond Reserve I: \$211,444.41  
4. Prosperity Bond Reserve II: \$45,267.69  
c. Janine Pruski discussed the approximate months of cash on hand for RAW'S as outlined in the recent financial audit prepared by Gowland Morales & Smith, CPA and indicated that there is approximately 60 days of cash on hand.

**DAVID WISHARD, PRESIDENT OF THE BOARD OF DIRECTORS**

11. a. David Wishard reviewed the LTM (latest thirteen months) report.  
b. David Wishard took questions from the members present.

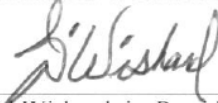
**ANNOUNCEMENT OF DIRECTOR RESULTS**

12. David Wishard announced the results of the election as follows:  
a. Jeff Holley 46 votes  
b. Mike Olszewski 45 votes  
c. Calvin Swartz 25 votes

**ADJOURNMENT**

13. Upon motion by Ron Hellberg and second by Jeff Holley the meeting was adjourned at 7:32 p.m. on the same day as the convening thereof.

**RIVER ACRES WATER SUPPLY CORPORATION**

By   
David Wishard, its President

**ATTEST:**

  
Janine Pruski, its Secretary