

RIVER ACRES WATER SUPPLY CORPORATION

MINUTES OF

ANNUAL MEETING OF THE MEMBERS

APRIL 27, 2023

THE STATE OF TEXAS §
§
COUNTY OF NUECES §

On the 27th day of April 2023, the Board of Directors of the River Acres Water Supply Corporation convened at 7:00P.M. in an Annual Meeting of the Members of the Corporation at the Corporation's Office, 15602 Northwest Blvd., Suite H, Robstown, Texas, there being present and in attendance the following officers of the Corporation, to wit:

President	David Wishard
Vice President	John Fernan
Secretary/Treasurer	Janine Pruski
Director	Jeff Holley
Director	Ron Hellberg

Staff:	Office Manager	Kaylee Reed
	Legal Counsel	Charlie Zahn
	Engineer	Paul Pilarczyk

Board of Directors Members
Absent: Director Michael Olszewski

Number of Members Present: Eight (8) in person.

CALL TO ORDER

1. A quorum being present, the meeting was called to order by the presiding officer, Mr. David Wishard, pursuant to posted notice.

RECOGNITION OF GUESTS

2. There were no guests for recognition.

PUBLIC COMMENT

3. There was no public comment.

RECEIVE CONFLICT OF INTEREST AFFIDAVITS

4. President David Wishard asked for Conflict-of-Interest Statements. No Conflict-of-Interest Statements were provided by any member of the Board of Directors.

UPDATE ON 2022 RAWS FINANCIAL AUDIT

5. David Morales with Gowland, Morales & Smith CPA firm introduced himself as the auditor for RAWS and discussed items regarding the 2022 financial audit.

DAVID WISHARD, PRESIDENT OF THE BOARD OF DIRECTORS

6.
 - a. David Wishard read aloud the Resolution Declaring Unopposed Candidates
 - b. David Wishard introduced the members of the Board of Directors and the Staff and reviewed the accomplishments and milestones of the Corporation since the last members' meeting.
 - c. David Wishard discussed the latest update and final closure of the Investigation with Nueces County Sheriff's Department.
 - d. David Wishard discussed the flowchart of the Board of Director's accomplishments.
 - e. David Wishard discussed the accomplishments of the corporation since the last members meeting.

JANINE PRUSKI, SECRETARY/TREASURER OF THE BOARD OF DIRECTORS AND KAYLEE REED, OFFICE MANAGER

7.
 - a. Janine Pruski discussed bank reconciliation.
 - b. Janine Pruski discussed the following account balances:
 1. Prosperity Operating: \$440,375.06
 2. Prosperity Construction: \$5,865
 3. Prosperity Bond Reserve I: \$202,672.36
 4. Prosperity Bond Reserve II: \$44,105.87
 - c. Janine Pruski and Kaylee Reed discussed how the loan principal and interest is accounted for in accordance with Generally Accepted Accounting Principles.
 - d. Kaylee Reed discussed the approximate months of cash on hand for RAWs.

DAVID WISHARD, PRESIDENT OF THE BOARD OF DIRECTORS

8.
 - a. David Wishard discussed the new elevated storage tank which is a requirement by the CCN (Certificate of Convenience and Necessity) and the capacity necessary for the system.
 - b. David Wishard reviewed the LTM (latest twelve months) report.

RAFFLE DRAWING

9. The winners of our raffle drawings were:
 - a. Rene Hellberg: Champs Meat Market gift card.
 - b. Howard Fels: Dollar General and Ronnies Greenhouse gift card.
 - c. Thomas Pruski: Brizuela's restaurant gift card.
 - d. Pam Smith: Waive the base water rate and Taqueria Guadalajara gift card.
 - e. David Tajchman: Waive the base rate and Wholly Cow gift card, and Nueces Café gift card.
 - f. Shirley Mussman: Railroad Seafood gift card.
 - g. Michael Wahlen: Waive the base rate and Spec's gift card.

ADJOURNMENT

10. Upon motion and second the meeting was adjourned at 8:10 p.m. on the same day as the convening thereof.

RIVER ACRES WATER SUPPLY CORPORATION

By 
David Wishard, its President

ATTEST:


Janine Pruski, its Secretary